



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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December 18, 1995

Ms. Lauren L. Cooper
Senior Portfolio Assistant
Energy Industries Division
Colorado National Bank
950 Seventeenth Street
Denver, Colorado 80202

Re: Reclamation Surety Replacement, Certificate of Deposit # _____, USMX of Utah, Inc.,
Goldstrike Mine, M/053/005, Washington County, Utah

Dear Ms. Cooper:

We are in receipt of your letter dated December 8, 1995, and the attached replacement Certificate of Deposit # _____. The new \$800,000 certificate is filed on behalf of USMX of Utah, Inc. for their Goldstrike Mine in Washington County, Utah. By letter dated October 4, 1995, this Division and the Bureau of Land Management authorized a reduction in the total amount of reclamation surety required for the Goldstrike Mine from \$2,067,300 to \$1,663,509. This reduction was granted in recognition of the successful reclamation work that has been performed at the mine site.

The latest \$800,000 replacement certificate will effectively reduce the total reclamation surety amount held by the Division to \$1,867,300. We have enclosed the original \$1,000,000 Certificate of Deposit # _____ as per your written request, now that the replacement certificate is in place. Please contact me or Wayne Hedberg of the Minerals Reclamation Program staff if you have any questions in this regard.

Very truly yours,

James W. Carter
Director

jb

Enclosure: CD #. _____

cc: Thomas Smagala, USMX Inc.
141 Union Blvd. Suite 100, Lakewood, Colorado 80228 - w/copy of encl.
Larry Gore, BLM, Dixie RA
M053005.bnd

